
Discussion on Selection of Remote Button DPT-3



ARTICLE NO. 781

Summary:

In this editorial author going to discuss about **Remote Button** of e-form DPT-3. Like

- ii. Return of Deposit
 - iii. Particulars of transactions by a company not considered as deposit
 - iv. Return of Deposit and Particulars of transactions by a company not considered as deposit
-

I. REMOTE BUTTON NO I

This option was applicable only in 2019, when first time requirement of filing of DPT-3 came into effect.

II. REMOTE BUTTON NO II:

RETURN OF DEPOSIT

If Company have accepted any loan, which considered as deposit like:

- Loan from Shareholder
- Loan from HUF
- Loan from outsiders
- Advance from customer for period more than 365 days; etc

In case of above situation like Deposit accepted by Company then Company have to select Remote Button No ii for the purpose of filing of e-form DPT-3.

III. REMOTE BUTTON NO III:

PARTICULARS OF TRANSACTIONS BY A COMPANY NOT CONSIDERED AS DEPOSIT

If Company have accepted any loan, which not considered as deposit like:

- Loan from Director
- Loan from Relative of Directors
- Loan from Bank
- Loan from Financial Institution
- Loan from Foreign National
- Loan from NBFC
- Advance from customer for period less than 365 days

In case of above situation like loans accepted by Company but such loan are exempted deposit, then Company have to select Remote Button No iii for the purpose of filing of e-form DPT-3.

II. REMOTE BUTTON NO IV:

Return of Deposit and Particulars of transactions by a Company not considered as deposit

This situation will arise when company has accepted Loan (considered as Deposit) as well as Loan (not considered as deposit).

Example:

- i. Company has accepted loan from Directors as well Shareholder.
- ii. Company has accepted loan from Bank as well as outsider.

Therefore, in these type of situation, when company having both type of transactions in the book. Company is required to select remote button no iv in DPT-3.

Author – CS Divesh Goyal, GOYAL DIVESH & ASSOCIATES Company Secretary in Practice from Delhi and can be contacted at csdiveshgoyal@gmail.com).

Disclaimer: The entire contents of this document have been prepared based on relevant provisions and as per the information existing at the time of the preparation. Although care has been taken to ensure the accuracy, completeness and reliability of the information provided, I assume no responsibility, therefore. Users of this information are expected to refer to the relevant existing provisions of applicable Laws. The user of the information agrees that the information is not a professional advice and is subject to change without notice. I assume no responsibility for the consequences of use of such information.

DIVESH GOYAL
Practicing Company Secretary
GOYAL DIVESH& ASSOCIATES

Mob: +918130757966
csdiveshgoyal@gmail.com

IN NO EVENT SHALL I SHALL BE LIABLE FOR ANY DIRECT, INDIRECT, SPECIAL OR INCIDENTAL DAMAGE RESULTING FROM, ARISING OUT OF OR IN CONNECTION WITH THE USE OF THE INFORMATION

CONSISTENTLY WRITING ARTICLES AND SHARING KNOWLEDGE FOR THIS PROFESSION SINCE 2014
CONSISTENTLY HELPING THE PROFESSION BY PROVIDING INFORMATION OF JOBS/ VACANCIES.
CONSISTENTLY HELPING THE PROFESSIONALS THROUGH WHATSAPP GROUP GYAN GURUKUL.